

Why have Professional Indemnity cover?

Professional Indemnity insurance is a necessity for any business in the litigious environment in which we operate. Bookkeepers are not exempt from liability – if someone suffers loss and you are the cause, you may be held liable.

As bookkeepers, you are in the front row, preparing figures for your clients to hand to banks and other lending institutions that rely upon the figures you have prepared. Your clients also rely upon your work as the data that you have compiled or maintained is used by your client in preparing such things as their Business Activity Statement. We have all heard how the Federal Government has allocated significant levels of funding to the Tax Office to audit the business community to ensure adequate levels of compliance with the New Tax System.

Don't put your future on the line. Mitigate your risks through a sensible investment in the Australian Bookkeepers Network Members only, CGU Professional Indemnity insurance facility.